

**Good Shepherd Lutheran Church**  
**Balance Sheet**  
 As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 Cash in Bank	
102 General Fund	20,865.93
108 Memorial Fund	
108z Undesignated	1,000.47
108 Memorial Fund - Other	1,840.00
<b>Total 108 Memorial Fund</b>	<b>2,840.47</b>
109 Pastor's Sabbatical Fund	1,250.00
110 Organ Fund	7,634.37
116 Sign Maintenance Account	1,014.05
118 Equipment Reserve Fund	10,109.18
122 Youth Account	263.80
124 Pastor's New Office Furnitu	738.02
125 Ministry Supplement	15,000.00
<b>Total 100 Cash in Bank</b>	<b>59,715.82</b>
<b>Total Checking/Savings</b>	<b>59,715.82</b>
<b>Total Current Assets</b>	<b>59,715.82</b>
<b>Fixed Assets</b>	
<b>200 Fixed Assets</b>	
202 Land & Buildings	616,593.48
203 Office Equipment	4,080.99
204 Equipment	2,821.20
205 New Armchairs	8,381.07
206 Hospitality upgrades	7,605.40
207 Pastor's Office Furniture	2,750.97
<b>Total 200 Fixed Assets</b>	<b>642,233.11</b>
<b>Total Fixed Assets</b>	<b>642,233.11</b>
<b>TOTAL ASSETS</b>	<b>701,948.93</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
316 Payroll tax payable	-89.25
<b>Total Other Current Liabilities</b>	<b>-89.25</b>
<b>Total Current Liabilities</b>	<b>-89.25</b>
<b>Total Liabilities</b>	<b>-89.25</b>
<b>Equity</b>	
350 Equity	
355 Opening Bal Equity	657,395.49
<b>Total 350 Equity</b>	<b>657,395.49</b>
365 Retained Earnings	19,413.03
Net Income	25,229.66
<b>Total Equity</b>	<b>702,038.18</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>701,948.93</b>

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 01/08/17  
 Cash Basis

## Good Shepherd Lutheran Church Profit & Loss Budget vs. Actual January through December 2016

	Jan - Dec 16	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>380 Offerings</b>		
381 Miscellaneous Budget Income	5,274.86	
382 Envelope Offering	194,498.00	
386 ACH Offerings	14,425.00	
380 Offerings - Other	225.00	
<b>Total 380 Offerings</b>	214,422.86	
<b>390 Non-Budget Income</b>		
391 A Thrivent Offering	3,175.00	
393 Interest Income	26.49	
394 Rental Income	4,383.11	
<b>Total 390 Non-Budget Income</b>	7,584.60	
<b>Total Income</b>	222,007.46	
<b>Expense</b>		
<b>400 Benevolence</b>		
401 Synodical Budget	26,700.00	26,700.00
402 Seminary Assistance	3,000.00	3,300.00
403 Lutheran Services in Iowa	4,900.00	4,900.00
404 Missionary Support	1,700.00	1,700.00
405 Aase Haugen Home	1,150.00	1,150.00
406 EWALU	850.00	850.00
407 Lutheran Chaplaincy Uni. Of	200.00	200.00
408B Reconciling Works	125.00	125.00
409 Path to Citizenship	500.00	500.00
<b>Total 400 Benevolence</b>	39,125.00	39,425.00
<b>410 Education</b>		
411 Confirmation	111.18	300.00
412 Church Schools		
412(a) Sunday School	628.14	500.00
412(b) Adult Education	0.00	100.00
412 Church Schools - Other	9.99	
<b>Total 412 Church Schools</b>	638.13	600.00
413 EWALU Camperships		
413	399.00	
413 EWALU Camperships - Other	0.00	400.00
<b>Total 413 EWALU Camperships</b>	399.00	400.00
<b>Total 410 Education</b>	1,148.31	1,300.00
<b>420 Worship &amp; Music</b>		
421 Altar Guild	727.99	850.00
423 Choir & Band Supplies	119.85	200.00
424 Worship Committee	89.63	200.00
425 Guest Pastors	450.00	900.00
426 a Music Director	13,849.92	14,000.00
426 b Music Director Subs	525.00	300.00
426 c Assisting Musicians	350.00	300.00
426 d Music Dir. SS/Med. Taxes	947.32	1,071.00
427 Organists & Pianists	0.00	
427(b) Organ Tuning	25.66	500.00
427(c) Piano Tuning	0.00	150.00
428 Worship Supplies	667.24	500.00
429 Devotional Guides	159.20	150.00
<b>Total 420 Worship &amp; Music</b>	17,911.81	19,121.00

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## Good Shepherd Lutheran Church Profit & Loss Budget vs. Actual January through December 2016

	Jan - Dec 16	Budget
<b>430 Evangelism</b>		
431 The Lutheran	524.60	600.00
432 WELCA	250.00	250.00
433 Evangelism Committee	216.44	200.00
434 Mission Assistance Fund	256.50	300.00
435 Neighborhood Picnic	861.12	800.00
<b>Total 430 Evangelism</b>	2,108.66	2,150.00
<b>440 Youth</b>		
441 LYO	382.19	400.00
<b>Total 440 Youth</b>	382.19	400.00
<b>450 Stewardship</b>		
451 Stewardship Committee	39.08	50.00
452 Social Justice Committee	40.85	50.00
<b>Total 450 Stewardship</b>	79.93	100.00
<b>460 Property &amp; Manage - Office</b>		
461 Office & Copier Supplies	3,227.93	3,500.00
462 Postage	607.99	1,200.00
463 Telephone & Computer	2,179.80	1,700.00
464 Salary - Adm. Assistant	16,275.00	15,600.00
465 Soc Sec - Adm. Assistant	1,245.04	1,200.00
468 Safe Deposit Box Rent	29.00	30.00
460 Property & Manage - Office - Other	93.60	
<b>Total 460 Property &amp; Manage - Office</b>	23,658.36	23,230.00
<b>470 Prop &amp; Man - Build &amp; Ground</b>		
470a Landscaping	1,219.39	1,000.00
471 Insurance	5,093.00	5,500.00
472 Electricity	2,659.69	2,700.00
473 Gas	1,524.58	2,500.00
474 Water, Sewer, Trash	756.72	900.00
475 Custodial Supplies	643.02	600.00
477 Equipment		
477(b) Equipt Res. Fund	9,559.18	
<b>Total 477 Equipment</b>	9,559.18	
478 Salaries		
478(a) Custodian	3,582.40	3,600.00
478(b) Lawn & Snow	2,329.20	1,200.00
478(c) Security	1,233.20	1,104.00
478(d)Custodian Social Security	286.20	275.00
<b>Total 478 Salaries</b>	7,431.00	6,179.00
479A Equipment and Repair	8,541.79	10,673.00
<b>Total 470 Prop &amp; Man - Build &amp; Ground</b>	37,428.37	30,052.00
<b>480 Pastor</b>		
481 Pastor's Compensation	65,549.26	65,592.00
482 Pastors Pension & Insurance	20,576.03	18,778.00
483 Pastor's Car	3,000.00	3,000.00
484 Pastor's Continuing Educ	1,080.00	900.00
485 Pastor's Professional Exp	641.02	500.00
486 Pastor's Medical Reimburse	500.00	500.00
487 Pymt to Sabbat. Res Fund	600.00	600.00
<b>Total 480 Pastor</b>	91,946.31	89,870.00

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## Good Shepherd Lutheran Church Profit & Loss Budget vs. Actual January through December 2016

	Jan - Dec 16	Budget
<b>490 Miscellaneous Expense</b>		
491 Contingency Funds	156.33	2,000.00
492 Flowers	0.00	300.00
493 Synod Assembly Fees	836.00	700.00
494 Cemetery Fund	2,000.00	2,000.00
495 Coffee for Fellowship	1,226.19	1,000.00
496 Deb Reduction	4,000.00	4,000.00
<b>Total 490 Miscellaneous Expense</b>	<b>8,218.52</b>	<b>10,000.00</b>
<b>Total Expense</b>	<b>222,007.46</b>	<b>215,648.00</b>
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>-215,648.00</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>690 Other Income</b>		
691 Memorial Fund Gifts	2,100.00	
694 Equipt Res. Fund Transfer	9,559.18	
695 Sabbatical Fund Transfer	600.00	
698 Misc. Other Income	38,350.53	
690 Other Income - Other	50.00	
<b>Total 690 Other Income</b>	<b>50,659.71</b>	
<b>Total Other Income</b>	<b>50,659.71</b>	
<b>Other Expense</b>		
708 Misc. Other Expense	25,430.05	
<b>Total Other Expense</b>	<b>25,430.05</b>	
<b>Net Other Income</b>	<b>25,229.66</b>	
<b>Net Income</b>	<b>25,229.66</b>	<b>-215,648.00</b>